



TO: ATO Housing Corporations
FROM: Wynn Smiley, Chief Executive Officer
RE: Housing Corporation Liability Insurance Program
DATE: April 1, 2015

We are entering the third year of the Liability Insurance Program for housing corporations housing ATO chapters. Thank you for your participation. We believe this program offers a comprehensive program for ATO housing corporations.

Through experience, we have learned that those that have not secured additional liability insurance pose an increased risk not only to loss of the physical property of the chapter house arising out of litigation but also to volunteers when the house corporation is named in any litigation.

We continue working with Holmes Murphy, formerly Willis Insurance of Nebraska. Most ATO housing corporations have already benefitted from the house inspection program conducted through Holmes Murphy during the last two years. Our hope is that the information provided helped the housing corporation better assess the condition of the property.

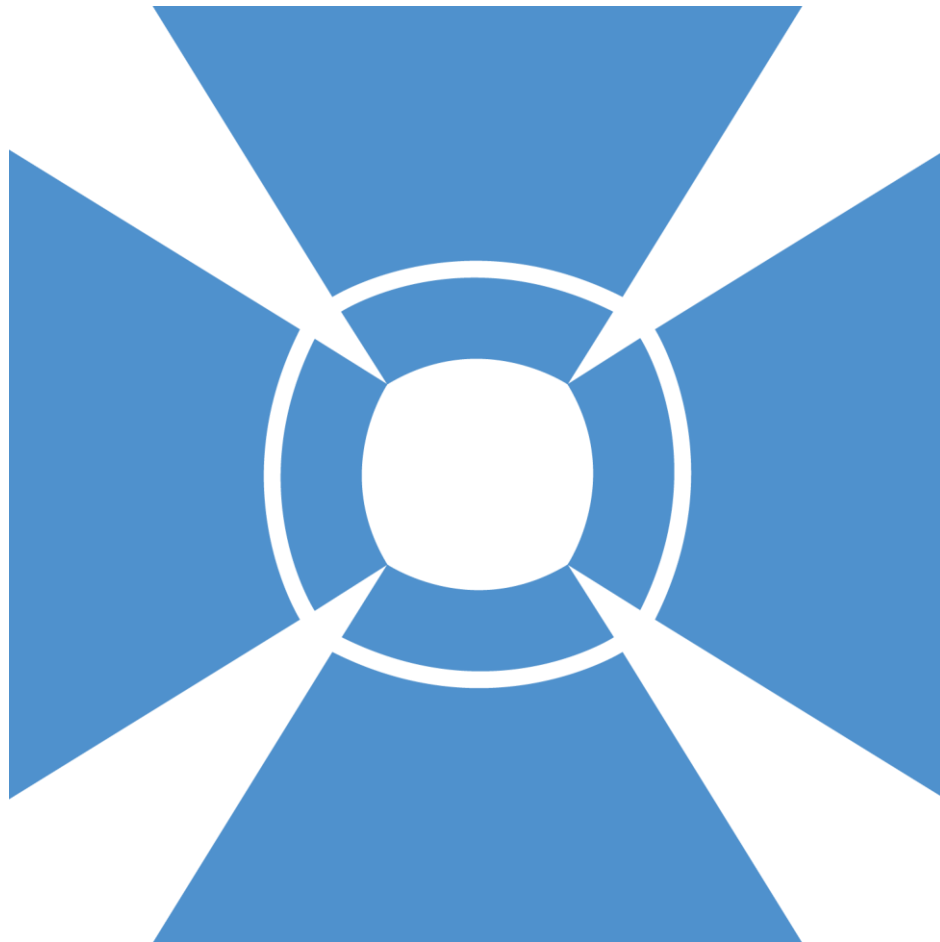
Through ATO's housing subsidiary, Richmond Property Group, we have secured a group commercial general liability insurance (CGL) for all housing corporations with a facility or property. A group rate has been drawn up to provide CGL insurance for all housing corporations. **The insurance program provides each house corporation with a policy limit of \$1,000,000 per occurrence with \$2,000,000 aggregate per location and deductible of \$2500 per occurrence. In addition, a \$4,000,000 excess liability limit per occurrence, \$8,000,000 per location will be provided. This coverage has been offered previously to house corporations beginning at an annual price of approximately \$4100.00. By grouping the policy, we will provide it at a much lower annual price of \$2800. **For RPG to secure the group rate, each house corporation needs to participate. The effective date of this coverage is April 1, 2015.** Representatives at Holmes Murphy are available to answer any questions you might have regarding the insurance program.**

Your new year of coverage begins April 1, 2014

The success and ongoing growth of Richmond Property Group managing chapter houses demonstrates the rapidly changing fraternity housing landscape. We anticipate housing environmental changes to accelerate. It is becoming increasingly more time consuming, complex and difficult for volunteers to manage fraternity houses. We believe this and other programs coming in the future will make your efforts a little easier and worry free.

A copy of the CGL manual is included with this mailing. RPG Director of Holdings, Matt Higgins will be heading this project. You can contact Matt or Holmes Murphy with questions regarding the coverage. You can reach Holmes Murphy by phone, 800-736-4327 ask for Becky Menetre.

ALPHA TAU OMEGA
HOUSE CORPORATION
SUPPLEMENTAL LIABILITY INSURANCE PROGRAM
FOR RECOGNIZED HOUSE CORPORATIONS OF
ALPHA TAU OMEGA FRATERNITY



EFFECTIVE FOR THE ANNUAL TERM:
APRIL 1, 2015–APRIL 1, 2016

Alpha Tau Omega Supplement Liability Insurance Program

For recognized House Corporations of Alpha Tau Omega Fraternity

The following description is a summary only and is not intended to serve as a substitute for the actual insurance contract.

The Alpha Tau Omega supplemental liability insurance program for recognized House Corporations provides Blanket General Liability Coverage up to **\$5,000,000 per occurrence** for all locations that have paid the premium assessment to participate.

It must be understood that this supplemental program coverage is for general public liability and applies excess of the Alpha Tau Omega sponsored national insurance program. The entity covered by this supplemental program is the House Corporation only. Coverage does not extend to the undergraduate chapter or any local alumni association. Specific policies providing the coverage are as follows;

First Layer Excess Liability: Policy Period:	Liberty Surplus Insurance Corporation April 1, 2015 to April, 2016
Second Layer Excess Liability: Policy Period:	Liberty Surplus Insurance Corporation April 1, 2015 to April, 2016

Limits of Coverage – Including ATO program limits of coverage

Coverage Level	Insurer	Bodily Injury & Property Damage Per Occurrence Limit	Policy Aggregate	Policy Aggregate Applies Per Location?
Primary Liability	Landmark American Insurance Company (ATO national program)	\$100,000	\$200,000	Yes
First Layer Excess Liability	Admiral Insurance Company	\$1,000,000	\$2,000,000	Yes
Second Layer Excess Liability	Liberty Surplus Insurance Corporation	\$4,000,000	\$20,000,000	No

Further coverage details follow the information found on pages 17-30 of the Alpha Tau Omega Fraternity Risk Management manual. Claims reporting procedures remain the same as on page 22 of the Alpha Tau Omega Fraternity Risk Management manual.

Additional Insured Requests must follow procedures outlined on page 26 of the Alpha Tau Omega Fraternity manual.



INVOICE

One North Pennsylvania Street, 1200
 Indianapolis, IN 46204
 Phone 317.275.8936 Fax 317.663.1056

TO: ATO House Corporations
 FROM: Richmond Property Group, Ltd.
 RE: New and Required Housing Corporation Liability Insurance Program
 DATE: April 1, 2015

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
1	2014-15 ATO House Corporation Commercial General Liability Insurance Program.	\$2,800.00	\$2,800.00
	Policy Terms:		
	\$1,000,000 per occurrence		
	\$2,000,000 aggregate per location		
	\$4,000,000 excess liability		
	\$5,000 deductible per occurrence		
	Policy Effective Date: 4/1/2014 – 4/1/2015		
		SUBTOTAL	\$2,800.00
		SALES TAX	
		SHIPPING & HANDLING	
		TOTAL DUE	\$2,800.00

Payment due by May 1st, 2015 to prevent lapse in coverage.
 Certificates of Insurance Coverage will be issued upon receipt of payment.

Please make all checks payable to Richmond Property Group, Ltd.
 You may pay online by [clicking here](#).
 If you have any questions concerning this invoice, contact Matt Higgins, 317.275.8936